

Message Text

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51

ACTION EUR-12

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FM AMEMBASSY BONN

TO USDOC WASHDC

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UNCLAS BONN 17678

E.O. 11652: N/A

TAGS: BFOL, GW

SUBJECT: WTDR - PROF. DR. MAEY LEHRMITTELBAU GMBH

REF: USDOC 14958

BONN 15858

1. ADDRESS: 65-69 LANDGRABENWEG, D-5300 BONN; CABLE:
NONE; TELEX: NONE; PHONE: 02221-631511. MANAGERS:
MR. HEINZ W. MUELLER-ROSTIN AND DR. JUSTUS MOLL.

2. FIRM WAS ESTABLISHED BY PROF. DR. MAEY IN 1908 AND
WAS ENTERED IN THE TRADE REGISTER AS A LIMITED LIABILITY
COMPANY IN 1970. THE FIRM EMPLOYS 36, PLUS 32 SALESMEN
AND REPORTS AN ANNUAL SALES VOLUME OF DM 2.6 MILLION.
FIRM IS A MANUFACTURER AND DISTRIBUTOR OF TEACHING
EQUIPMENT FOR SCHOOL LESSONS IN CHEMISTRY, PHYSICS, AND
BIOLOGY. ITS SALES TERRITORY IS WORLDWIDE AND BUSINESS
CORRESPONDENCE MAY BE CONDUCTED IN ENGLISH.

3. FINANCIAL REFERENCES: BANK FUER GEMEINWIRTSCHAFT,
BONN, AND SPARKASSE BONN. TRADE REFERENCES: OHAUS SCALE
CORP. IN FLORHAM PARK, N.J.; W.C. HERAEUS GMBH IN HANAU;
METALLGESELLSCHAFT AG AND DEGUSSA, BOTH IN FRANKFURT/M.

4. MAJOR FOREIGN FIRMS REPRESENTED: NONE.

5. THIS REPORT IS BASED ON INFORMATION RECEIVED FROM
SUBJECT FIRM, AND FROM CREDIT RATING AND BANKING SOURCES.
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FIRM IS A PART OF THE LARGE GERMAN FIRM, LEYBOLD-HERAEUS

GMBH & CO. KG IN KOELN, BONNER STRASSE 504, WHICH HOLDS MORE THAN 90 OF SUBJECT FIRM'S BASIC CAPITAL OF DM 100,000. THERE IS REPORTEDLY NO REAL ESTATE OWNED BY SUBJECT FIRM. LARGE INVESTMENTS WERE MADE IN THE EQUIPMENT. STOCKS ON HAND ARE ESTIMATED AT DM 60,000. OUTSTANDING CLAIMS ARE REPORTED TO BE DM 200,000, WHILE OBLIGATIONS ARE ABOUT DM 50,000. THE MANAGERS ENJOY A FAVORABLE REPUTATION AS COMPETENT BUSINESSMEN. THE FINANCIAL SITUATION APPEARS TO BE IN ORDER. PAYMENTS ARE MADE PROMPTLY BY UTILIZATION OF DISCOUNTS. SUBJECT TO THE ABOVE COMMENTS THE FIRM CAN BE RECOMMENDED AS A BUSINESS PARTNER FOR U.S. FIRMS.

6. DATE OF INFO: 10/74.
HILLENBRAND

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